

7th October 2025

Ms. Nilupa Perera

Chief Regulatory Officer
Colombo Stock Exchange
Echelon Square
No. 4, World Trade Centre
Colombo 01

Appointment of Non Independent Director/Chief Executive Officer - LAUGFS POWER PLC

In accordance with the Appendix 8A of the Listing Rules of the Colombo Stock Exchange, we wish to formally announce that the Board of Directors of LAUGFS POWER PLC passed a circular resolution on 3rd October 2025 appointing Mr Anton Russell De Zilva to the Board as Non Independent Director as well as to the position of Chief Executive Officer of the Company effective from 3rd October 2025. This appointment has already been approved by the Nominations and Governance Committee.

Mr.De Zilva currently serves as Joint Chief Executive Officer of Vallibel Power Erathna PLC. He possesses over two decades of experience in the renewable energy sector, having played a key role in the development and operation of hydropower, wind, and solar power projects within the Vallibel Power Group.

Mr.De Zilva holds a Bachelor of Science (Hons) degree and a Postgraduate Diploma in Electrical Engineering, with specialized expertise in advanced automation and control systems, grid-connected and floating solar PV technologies, and project management. Over his career, he has contributed to the design, engineering, and implementation of more than 50 MW of grid-connected renewable energy systems across Sri Lanka.

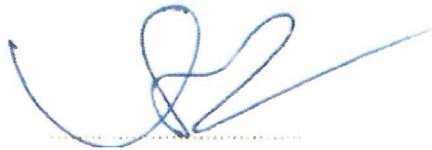
He has also provided strategic leadership in the planning and development of upcoming floating solar PV initiatives, positioning himself at the forefront of emerging sustainable energy solutions. His blend of technical proficiency, strategic leadership, and industry insight has supported the continued growth and innovation of Sri Lanka's renewable energy and infrastructure sectors.

Mr. De Zilva currently holds directorships in several companies within the Vallibel Group, including, Vallibel Power Kiriwaneliya (Pvt) Ltd and Vallibel Willwind (Pvt) Ltd. Additionally, he holds a Joint Chief Executive Officer position in Alternate Power Systems (Pvt) Ltd and Country Energy (Pvt) Ltd.

We confirm that Mr. Russell De Zilva does not hold any shares in LAUGFS POWER PLC as of the date of this appointment.

Yours faithfully,

LAUGFS POWER PLC



W.K.H.Wegapitiya

Group Chairman